



Faculty of Commerce and Accountancy, Thammasat University

AC 413 Financial Reporting and Statement Analysis

Section 2301 (Tu. 9:30am-12:30pm), Room SC.3041

Section 4501 (Tu. 1:30pm-4:30pm), Room SC.3041

Semester 2/2016 (January 23, 2017 – May20, 2017)

Course objectives : The objectives of the course are:

- 1 To increase students' ability to read and understand financial statements and related information as well as to introduce general tools of financial analysis, theoretical valuation concepts and practical applications.
- 2 To encourage students to think in more creative way when analyzing or forecasting financial information and practice communicating decisions or ideas both through oral and written communication.

Course Prerequisites : AC 311 (Intermediate Accounting I) and AC 312 (Intermediate Accounting II)

Course Description : Presentation and disclosure of accounting information in various industries; linkage between financial statement items; Effects of accounting choices; tools and techniques for an analysis of financial statement and other financial reporting.

Instructor: ผศ. ดร. นนทวรรณ ยมจินดา

Office Hours: Th 11:00 am. – 3:30 pm. or by appointment

Email: nontawan@tbs.tu.ac.th

Course Materials:

1. K. R. Subramanyam, Financial Statement Analysis, 11th edition, McGraw-Hill International Edition, 2014 ISBN-978-007-108683-7 or MHID 007-108683-8 (KS)
2. Porter, M. E. 1980, Industry Structure and Competitive Strategy: Keys to Profitability, Financial Analysts Journal, 36, 4 (Jul. – Aug. 1980), 30-41.

Additional Materials:

1. Krishna G. Palepu, Paul M. Healy, Business Analysis and Valuation: Using Financial Statements, International Edition, 5th Edition, South-Western CENGAGE Learning, 2013 ISBN-10: 1-133-43486-X | ISBN-13: 978-1-133-43486-3

2. The Federation of Accounting Professions: Thai Accounting Standards (TAS), the translated version of International Financial Reporting Standards (IFRS) and International Accounting Standards (IAS) available at www.fap.or.th

Grading: Grades for the course will be based on the following four components:

1. Class assignments	20%
2. Term project	30%
3. Participation	10%
4. Midterm and Final Examinations	<u>40%</u>
Total	<u>100%</u>

Criteria for grading:

1. Class assignments are to be graded based on the completeness and accuracy of the content, as well as the timeliness submission.
2. The term project will be graded based on both accuracy of your supporting theoretical background and calculation and the creativity of your content and presentation. The content of your term paper must apply the most appropriate evidence data, and concepts covered in the class. Please be advised that your project will earn a 'D' or an 'F' grade for content if it is unclear that you have complete significant portions of the questions asked.
3. Participation will be graded by both the instructor and your group members. To get a 'A' or 'B' in this part, students should show effort and participation in all group works assigned.

Attendance: Students are expected to attend class. The material covered on the exams will include issues raised in lecture and class discussion. Those who arrive late or do not attend class are responsible for all material covered during class. Reading assignments are listed in this syllabus. Additional assignments and communication will be announced in class.

Policies and Procedures:

1. Regular class attendance and completion of all assigned homework are necessary to successfully complete this course.
2. The student is responsible for all subject matter (handouts, lecture materials, assignments, announcements, etc.) whether present or absent.
3. The student is expected to actively participate in class discussions.
4. I reserve the right to make any necessary adjustments to the syllabus.

Academic Dishonesty: Plagiarism, dishonesty or cheating will not be tolerated. It is your responsibility to know what constitutes academic misconduct and to comply with the Student code of Conduct. According to the University policy, the student will receive “F” grade for the course and suspension for at least 2 semesters.

Add-Drop Policy

Late registration deadline: January 31, 2017.

The last date to drop the course with “W” is April 10, 2017.

Course Schedule

Week	Date	Topics	Related Reading
1	Tu. Jan. 24, 2017	- Introduction to the course - Overview of Financial Statement Analysis	- KS Chapter 1
2	Tu. Jan. 31, 2017	- Business and Strategy Analysis - Financial statement reporting and accounting analysis - Accounting frameworks	- Porter (1980) - KS Ch. 2 - FAP Accounting frameworks - TAS#1, 8
3	Tu. Feb. 7, 2017	- Accounting analysis: - Analyzing Operating Activities	- KS Ch. 6 - TAS# 11, 18, 33
4	Tu. Feb. 14, 2017	- Accounting analysis: - Analyzing Investing Activities	- KS Ch. 4 - TAS#2,16, 17,36, 38, 40 - TFRS#5, 6 - TAS#101, 105
5	Tu. Feb. 21, 2017	- Accounting analysis: - Analyzing Financing Activities	- KS Ch. 3, Ch. 7 - TAS # 7, 17, 37
	Feb. 22-28, 2017	- Suranaree Games, 44th University Games	
6	TBA	- Cash Flows Analysis	
7	Tu. Mar. 7, 2017	Recapitulation for Midterm Exam	
8	Tu. Mar. 14, 2017	- Return on Invested Capital	- KS Ch. 8
Sunday March 19, 2017 8.00 am-10.30am Midterm Exam			

Week	Date	Topics	Related Reading
9	Tu. Mar. 28, 2017	- Profitability Analysis	- KS Ch. 8
10	Tu. Apr. 4, 2017	- Credit Analysis	- KS Ch. 10
	Apr.11-17, 2017	SongKran Festival, National Holidays	
11	Tu. Apr. 18, 2017	- Prospective Analysis	- KS Ch. 9
12	Tu. Apr. 25, 2017	- Equity Analysis and Valuation	- KS Ch. 11
13	Tu. May 2, 2017	- Term project presentations #1	
14	Tu. May 9, 2017	- Term project presentations #2	
15	Tu. May 16, 2017	- Recapitulation and review for final exam	
Wednesday May 31, 2017, 1pm-4pm Final Exam			

