



Faculty of Commerce and Accountancy, Thammasat University

AC 311 Intermediate Accounting I

Semester 2/2016

(January 23-May 27, 2017)

Course Prerequisite: AC 201 Financial Accounting

Course Description:

Conceptual framework for Financial Reporting; Principles and accounting treatments for assets, liabilities, revenues and expenses; Classification, recognition, measurement and valuation of assets and liabilities in accordance with Thai Financial Reporting Standards; Presentation and disclosure of assets and liabilities; Events after reporting period.

Section	Class Time	Instructor	Room
0600/01	W&F, 08:00-09:30 a.m.	Assoc.Prof. Kobkaew Ratanaubol	303
0600/02	W&F, 08:00-09:30 a.m.	Asst. Prof. Wipada Tantiprabha	302
8700/01	F, 9:30-12:30 a.m.	Assoc.Prof. Kobkaew Ratanaubol	303
8700/02	F, 9:30-12:30 a.m.	Asst. Prof. Wipada Tantiprabha	302
9000/01	W, 13:30-16:30 p.m.	Assoc.Prof. Kobkaew Ratanaubol	303

Asst. Prof. Wipada Tantiprabha Room (Rangsit) # 919 Floor 9 Tel. 02-696-5929

Room (Phrachan) # 120 Floor 1 Tel. 02-613-2198

e-mail address: wipadata@yahoo.com

Assoc.Prof. Kobkaew Ratanaubol Room (Rangsit) # 601 Floor 6 Tel. 02-696-5729

Room (Phrachan) # 509 Floor 5 Tel. 02-613-2239

e-mail address: kobkaew.tu@gmail.com

Course Textbook and Reference Materials:

- Required Text: กอบแก้ว รัตนอุบล,รองศาสตราจารย์ การบัญชีชั้นกลาง1 , ห.จ.ก.สำนักพิมพ์ฟิสิกส์
เซ็นเตอร์ , ฉบับปรับปรุงใหม่ พ.ศ. 2558

- Reference Materials: สภาวิชาชีพบัญชีในพระบรมราชูปถัมภ์:
 กรอบแนวคิดสำหรับการจัดทำรายงานทางการเงิน (ปรับปรุง 2558),
 มาตรฐานการบัญชี(ปรับปรุง 2558) ฉบับที่ 2, 7, 10, 23, 36, 37, 40,
 มาตรฐานการบัญชี(ปรับปรุง 2559) ฉบับที่ 1, 16, 38
 ร่างมาตรฐานการรายงานทางการเงินฉบับที่ 9
- Suggested Readings
- Keiso D., Weygandt J., Warfield T., Intermediate Accounting–IFRS Edition, 2013
 - รายงานประจำปี (Annual Report) ของบริษัทต่างๆ

Grading:

Grading for this semester will be determined on the basis of the total points you earned. Here are 500 points available which are distributed as shown in the table below

Course Grading	
Component	Points
Examination:	
● Midterm– I	150
● Midterm– II	150
● Final	160
Quiz & Homework & Assignments	40
Total Points Available	<u>500</u>

Examination:

The examination will be given in accordance with the course schedule.

The exam is closed books.

There will be no make-up of exam for any reason.

Quizzes:

Periodically an unannounced quiz will be given in class and graded on a 10 points basis. There will be no make – up of quizzes for any reason.

Homework:

For each class session, you are responsible for completing homework. Homework must be turned in on time. Late homework will not be accepted.

In order to work on some of our homework, the students are requested to search for some information disclosed on a company's annual report, so each student must have a current year annual report of a listed company (whichever company you like, except for those that are financial institution). Students will be required to work on these annual reports for the whole semester.

Assignment:

For each topic covered by the course, students are required to review from the financial statements of a company (selected by students) the methods of presentation and disclosure used by the company and indicate whether they are complied with the methods learned in class.

Class Policies:

1. We expect students to arrive on time and read the chapter prior to come to class.
2. Students are required to read pre-assigned readings and are also responsible for other topics discussed in class or contained in handout, if any, whether they are specified in this syllabus. The exams will normally cover all topics unless otherwise stated.
3. You are encouraged to participate in class. Your questions and comments are welcome at any time. However, talking or making any annoying noise (i.e. mobile phone) are absolutely prohibited in class.

Academic Dishonesty:

Dishonesty, plagiarism or cheating will not be tolerated. According to the University policy, the student will receive “F” grade for the course and suspension for at least 2 semesters.

Add-Drop Policy:

The latest date to drop the course with “W” is April 10, 2017.

พฤติกรรมด้านคุณธรรมจริยธรรม :

- นักศึกษาต้องมีความซื่อสัตย์ สุจริต ไม่กระทำการทุจริตในการสอบ
- อ้างอิงผลงานของผู้อื่นอย่างถูกต้องตามแบบแผน
- นักศึกษาต้องเข้าห้องเรียนให้ตรงเวลา

Note:

กีฬามหาวิทยาลัย	22-28 ก.พ.
สัปดาห์สอบกลางภาค	19-26 มี.ค.
เทศกาลสงกรานต์	11-17 เม.ย.
วันวิสาขบูชา	10 พ.ค.
วันพีชมงคล	12 พ.ค.

Course Schedule

Sec87,90 Session	Sec 06 Session	Description	TFRS#
1-2	1-4	Conceptual Framework for Financial Reporting ● Objectives of Financial Reporting ● Qualitative Characteristics of Financial Statements ● The Elements of Financial Statements ● Recognition and Measurement	Conceptual Framework
3	5-6	The Revenue/Receivables/Cash Cycle Cash ● Definition ● Cash Equivalent Receivables ● Notes Receivable (short-term) ■ Interest-Bearing Notes ■ Non-Interest-Bearing Notes ● Presentation & Disclosures	TAS # 7
4-5	7-10	Cost of goods Sold and Inventory ● Inventory recording method ● Valuation Method ■ Initial Valuation - at Cost ■ Cost Flow Assumptions - Specific Identification - Average cost - FIFO ■ Measurement after recognition - Lower of Cost or Net Realizable Value ● Presentation & Disclosures	TAS # 2
MIDTERM EXAM. 1 Tuesday, February 21, 2017 (16:45-19:15)			

Sec87,90 Session	Sec06 Session	Description	TFRS#
6-7	11-13	Debt Financing ● Definition of current and non-current liabilities ● Accounting for Short-Term Liabilities, Provision and Contingencies ■ Liabilities that are definite in amount ■ Provision ■ Contingent liabilities and Contingent assets ■ Presentation & Disclosures	TAS#1 TAS#10 TAS#37
8	14-16	Long-Term Liabilities ● Bonds payable ■ Issuance of bonds ○ at par ○ at premium ○ at discount ■ Amortization of discount and premium ■ Extinguishment ● Debt security with equity right ■ Convertible Bond ■ Bond with warrant ● Presentation & Disclosures	
9-10	17-19	Financial assets ● Initial recognition and measurement ● Financial assets subsequent classification and measurement ■ Amortized cost - Business model assessment - Contractual cash flow assessment ■ Fair value through profit or loss ■ Fair value through other comprehensive income	TFRS # 9 (draft)
MIDTERM EXAM. 2 Monday, March 20, 2017 (8:00-10:30)			

Sec87, 90 Session	Sec06 Session	Description	TFRS#
11-15	20-30	Property Plant and Equipment ● Definition and Recognition ● Recognition ● Measurement at recognition ■ Element of costs ● Measurement after recognition ■ Cost Model ■ Revaluation Model ■ Depreciation ● De-recognition ● Presentation and disclosures Borrowing Costs ● Definitions ■ Borrowing costs eligible for capitalization ● Disclosure Impairment of assets ● Identifying an asset that may be impaired ● Measuring recoverable amount ● Recognizing and measuring an impairment loss ● Reversing of impairment loss	TAS # 16 TAS # 23 TAS # 36
		Intangible assets ● Definition ● Recognition and measurement ● Recognition as expense and Measurement after recognition ■ Cost Model ■ Revaluation Model	TAS#38
FINAL EXAM Monday, May 22, 2017 (13:00-16:00)			