### **BIN ZHAO**

NYU Shanghai 1555 Century Avenue #1121 Shanghai, China 200122 Tel: (021)2059-6139 E-mail: bz20@nyu.edu

# ACADEMIC EMPLOYMENT

NYU Shanghai

Visiting Assistant Professor of Finance, 2018-present Shanghai Advanced Institute of Finance, Shanghai Jiaotong University Visiting Assistant Professor of Finance, 2016-2018 Assistant Professor of Finance, 2010-2016

### **EDUCATION**

Wisconsin School of Business, University of Wisconsin-Madison Ph.D. in Finance, May 2010
Cornell University M.S. in Applied Economics and Management, 2006
Imperial College London M.Sc. in Agricultural Economics, 2004
China Agricultural University B.A. in Pomology Science, 2002

#### **RESEARCH AREA**

Behavior finance, Chinese financial markets

#### **COURSES TAUGHT**

Behavior Finance, Chinese Financial Markets, Security Analysis and Valuation for undergrad, master in finance, and MBA program

## PUBLICATION

Trading for Status (with Harrison Hong, Wenxi Jiang, and Na Wang) *Review of Financial Studies, 2014, 27(11): 3171-3212* 

The Nelson–Siegel Model of the Term Structure of Option Implied Volatility and Volatility Components (with Biao Guo and Qian Han) *Journal of Futures Markets*, 2014, 34(8): S788-806S

高送转现象研究(Research on Stock Split) 上海证券交易所联合研究计划(Joint-Research Plan with Shanghai Stock Exchange) http://www.sse.com.cn/aboutus/research/jointresearch/c/3990530.pdf

A股市场的风险性分析及国际对比 (China A-Share Market Risk and International Comparison) (with Ning Zhu) 上海证券交易所联合研究计划 (Joint-Research Plan with Shanghai Stock Exchange)

## BIN ZHAO

### WORKING PAPER

Corporate Actions and the Manipulation of Retail Investors: The Case of Stock Splits in China (with Shoridan Titman and Chichan Wai)

(with Sheridan Titman and Chishen Wei)

Does Good Luck Make People Overconfident? Evidence from a Natural Experiment in China (with Huasheng Gao and Donghui Shi)

Discretionary Stock Trading Suspension (with Jennifer Huang, Donghui Shi and Zhongzhi Song)

Does Diversity Lead to Diverse Opinions? Evidence from Languages and Stock Markets (with Yen-cheng Chang, Harrison Hong, Larissa Tieden and Na Wang)

Familiarity, Convenience, and Commodity Money: Spanish and Mexican Silver Dollars in Qing and Republican China (with Warren Bailey)

#### **WORK IN PROGRESS**

Block Trade in China (with Chishen Wei and Sheridan Titman)

Mutual Fund Performance and Information in China (with Yeguang Chi and Sheridan Titman)

Housing Wealth Windfall and Financial Investment (Yiqing Lv and Ning Zhu)

#### PRESENTATIONS

**2019** Thammasat University, China International Conference in Finance **2018** Australasian Finance and Banking Conference, New Zealand Finance Meeting, NYU Stern, FMA Asia, Summer Institute of Finance, NBER-China Working Group, 2018 China International Forum on Finance and Policy

2017 NYU Shanghai, FISF Fudan University

**2016** Renmin University, China International Conference in Finance, 2<sup>nd</sup> Annual Volatility Institute Conference at NYU Shanghai

**2015** Shanghai Stock Exchange, AEA, University of New South Wales, University of Technology Sydney, China Finance Review International (session key-note speech), discussant at First Finance Workshop at CEIBS, discussant at China International Conference in Finance, 1<sup>st</sup> Annual Volatility Institute Conference at NYU Shanghai **2014** NYU-SJTU Conference in Shanghai, FMA-Tokyo, NBER China Working Group, WFA, EFMA, EFA

## BIN ZHAO

**2013** Symposium on China's Financial Markets, China International Conference in Finance, Fudan University, Xiamen University

**2012** Hong Kong University of Science and Technology, Southwest University of Finance and Economics, China International Conference in Finance, Summer Institute of Finance, Symposium on China's Financial Markets, NBER China Working Group

**2011** China International Conference in Finance, Third Behavior Finance Conference in Beijing University, Fudan University

**2010** Shanghai Advanced Institute of Finance, Iowa State University, Shanghai University of Finance and Economics, Central University of Finance and Economics, University of International Business and Economics

## HONORS AND AWARDS

China Academy of Financial Research (CAFR) Research Grant 2016 SAIF Junior Faculty Research Award 2011

### SERVICES

Program Committee for 2016 FMA Asia Pacific Conference Program Committee for Asian Finance Association (AsianFA) 2015 Conference Co-Organizer, Third Shanghai Winter Finance Conference, December 18, 2010 Seminar Coordinator, Shanghai Advanced Institute of Finance (June 2011- July 2012) Curriculum Committee, Shanghai Advanced Institute of Finance (June 2011-July2012) Master in Finance Service Committee, Shanghai Advanced Institute of Finance (June 2011-July2012) Ph.D. and Research Committee, Wisconsin School of Business, University of Wisconsin-Madison, September 2008-May 2009

#### Referee

Journal of Finance, Journal of Empirical Finance, Journal of Financial Services Research, International Journal of Central Banking, Journal of Corporate Finance, Journal of Business Ethics

## REVIEWER

Research Grant Proposals for Research Grant Council of Hong Kong, 2011, 2012, 2013, 2015, 2017, 2018